


International credit report











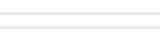
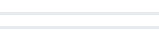


Date 2022-12-11
Name XXXXXXXXXXXXXXXX

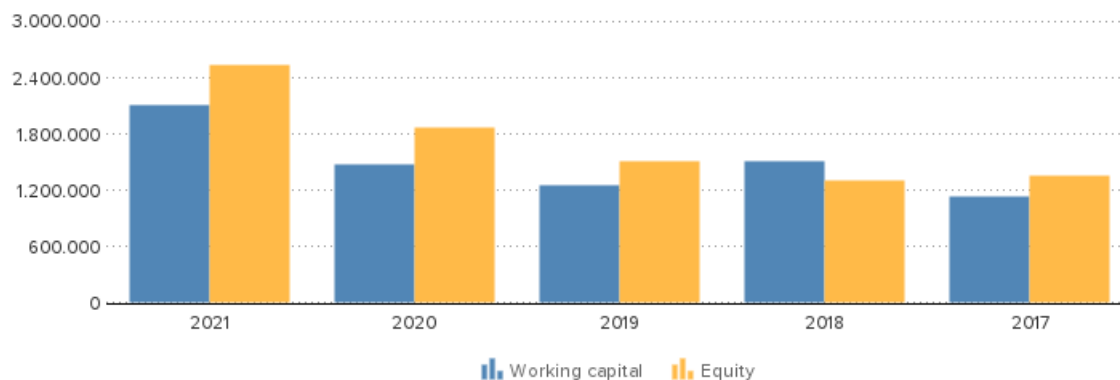
Summary

Company name XXXXXXXXXXXXXXXX
Operative address Building name
Zipcode + city
Country

Credit limit EUR 1.000.000
Score 7,4 
Rating AAA
Risk Reduced risk
Company status Active

Legal form Private limited liability company - AB
Registration number Trade register number: XXXXXXXXX
VAT-number XXXXXXXXXXXXXXXX

Year	2021	Mutation %	2020	Mutation %	2019
Fixed assets	1.040.487		1.100.433	10,42 	996.570
Total receivables	578.417		575.928	43,29 	401.940
Total equity	2.536.009	36,38 	1.819.534	23,65 	1.403.327
Short term liabilities	1.019.191		1.052.297	3,88 	1.013.034
Net result	713.228	126,91 	314.324	116,64 	377.052
Working capital	2.103.051	43,58 	1.404.686	17,36 	1.148.034
Quick ratio	2,10	30,43 	1,61	11,03 	1,45



Contact information

Company name XXXXXXXXXXXXXXXX

Operative address BUILDING
ZIPCODE + CITY
COUNTRY

Telephone number XXXXXXXXXXXXXXXX

Website website.com

Registration

Registration number Trade register number: XXXXXXXXXXXXXXXX

VAT-number XXXXXXXXXXXXXXXX

Company status Active

Establishment date XXXX/XX/XX

Legal form Private limited liability company - AB

Activities

NACE XXXXXXXXXXXXXXXX

Relations

Structure

SUBSIDIARIES

Name: XXXXXXXXXXXXXXXX

Address: XXXXXXXXXXXXXXXX

Zipcode: XXXXXX

City: XXXXXXXXXXXXXXXX

Country: XX

Type: Corporate

Website: XXXXXXXXXXXXXXXX

Status: UO+

Share direct: 100.00%

Turnover: 1.765 mil. EUR

TOTAL assets: 0 mil. EUR

Profit loss before tax: 0.004 mil. EUR

Profit loss after tax net income: 0.003 mil. EUR

Shareholders funds: 0.037 mil. EUR

Name: XXXXXXXXXXXXXXXX

Address: XXXXXXXXXXXXXXXX

Zipcode: XXXXXXXXXXXXXXXX

City: XXXXXXXXXXXXXXXX

Country: XX

Type: Corporate

Phone: XXXXXXXXXXXXXXXX

Status: UO+

Share direct: 100.00%

Name: XXXXXXXXXXXXXXXX

Address: XXXXXXXXXXXXXXXX

Zipcode: XXXXXX

City: XXXXXXXXXXXXXXXX
 Country: XX
 Type: Corporate
 Phone: XXXXXXXXXXXXXXXX
 Website: XXXXXXXXXXXXXXXX
 Status: UO
 Share direct: 95.00%
 Turnover: 3.531 mil. EUR
 TOTAL assets: 0.882 mil. EUR
 Profit loss before tax: 0.355 mil. EUR
 Profit loss after tax net income: 0.287 mil. EUR
 Shareholders funds: 0.867 mil. EUR

Name: XXXXXXXXXXXXXXXX
 Address: XXXXXXXXXXXXXXXX
 Zipcode: XXXXX
 City: XXXXXXXXXXXXXXXX
 Country: XX
 Type: Corporate
 Website: XXXXXXXXXXXXXXXX
 Status: UO
 Share direct: 94.00%
 Turnover: 0.882 mil. EUR
 TOTAL assets: 0 mil. EUR
 Profit loss before tax: 0.004 mil. EUR
 Profit loss after tax net income: 0.002 mil. EUR
 Shareholders funds: 0.004 mil. EUR

Management

Management	<p>Name: XXXXXXXXXXXXXXXX date of birth: XXX-XX-XX Gender: Male Function: Regular Member Type: Individual Level of responsibility: Member Number of involvements: 0</p> <p>Name: XXXXXXXXXXXXXXXX date of birth: XXXX-XX-XX Gender: Male Function: Regular Member Type: Individual Level of responsibility: Member Number of involvements: 0 Appointment date: XXXX-XX-XX</p> <p>Name: XXXXXXXXXXXXXXXX date of birth: XXXX-XX-XX Gender: Male Function: Regular Member Type: Individual Level of responsibility: Member Number of involvements: 0</p> <p>Name: XXXXXXXXXXXXXXXX date of birth: XXXX-XX-XX Gender: Male Function: Authorized Signatory / Proxy Type: Individual Level of responsibility: Proxyholders Number of involvements: 0</p> <p>Name: XXXXXXXXXXXXXXXX date of birth: XXXX-XX-XX Gender: Male Function: Regular Member</p>
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Type: Individual
 Level of responsibility: Member
 Number of involvements: 0
 Appointment date: XXXX-XX-XX

Name: XXXXXXXXXXXXXXXX
 date of birth: XXXX-XX-XX
 Gender: Male
 Function: Regular Member
 Type: Individual
 Level of responsibility: Member
 Number of involvements: 0
 Appointment date: XXXX-XX-XX

Name: XXXXXXXXXXXXXXXX
 date of birth: XXXX-XX-XX
 Gender: Male
 Function: Authorized Signatory / Proxy
 Type: Individual
 Level of responsibility: Proxyholders
 Number of involvements: 0

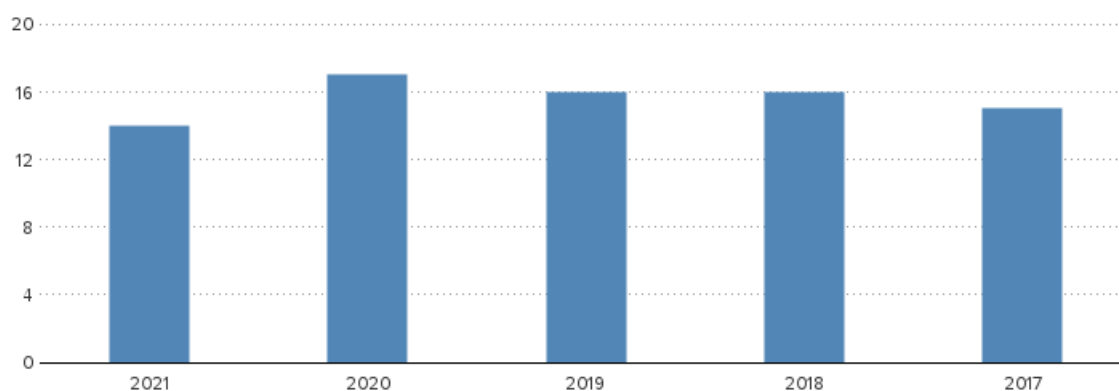
Name: XXXXXXXXXXXXXXXX
 Function: Authorized Signatory / Proxy
 Type: Individual
 Level of responsibility: Proxyholders
 Number of involvements: 0

Name: XXXXXXXXXXXXXXXX
 date of birth: XXXX-XX-XX
 Gender: Female
 Function: Regular Member
 Type: Individual
 Level of responsibility: Member
 Number of involvements: 0

Name: XXXXXXXXXXXXXXXX
 date of birth: XXXX-XX-XX
 Gender: Male
 Function: Regular Member
 Type: Individual
 Level of responsibility: Member
 Number of involvements: 0

Employees

Year	2021	2020	2019	2018	2017
Financial statements	14	17	16	16	15



Financial analysis

Show amount in

Euro

Key figures

Year	2021	2020	2019	2018	2017
Quick ratio	2,10	1,61	1,45	1,40	1,12
Current ratio	3,06	2,39	2,23	2,32	2,21
Working capital/ balance total	0,51	0,40	0,38	0,43	0,39
Equity / balance total	0,61	0,51	0,46	0,37	0,47
Equity / Fixed assets	2,44	1,69	1,51	1,46	1,65
Working capital	2.103.051	1.464.686	1.248.034	1.507.871	1.122.528
Equity	2.536.009	1.859.534	1.503.327	1.295.972	1.346.221
Mutation equity	36,38	23,69	16,00	-3,73	
Mutation short term liabilities	-3,15	3,88	-11,07	22,47	
Return on total assets (ROA)	20,22	10,17	12,73	8,31	8,41
Return on equity (ROE)	33,20	19,79	27,58	22,66	17,94

Summary

The 2021 financial result structure is a positive working capital of 2.103.051 euro, which is in agreement with 51 % of the total assets of the company.

The working capital has increased with 43.58 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2020 and 2021 has mainly been caused by a change of the current assets.

The current ratio of the company in 2021 was 3.06. If the current ratio exceeds 3.0, the company may not be using its current assets or its short-term financing facilities efficiently.

The quick ratio in 2021 of the company was 2.1. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

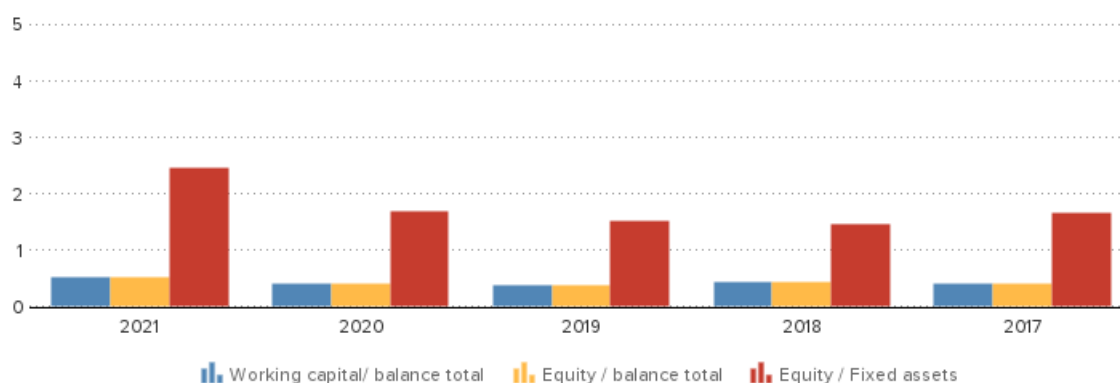
The 2020 financial result structure is a positive working capital of 1.464.686 euro, which is in agreement with 40 % of the total assets of the company.

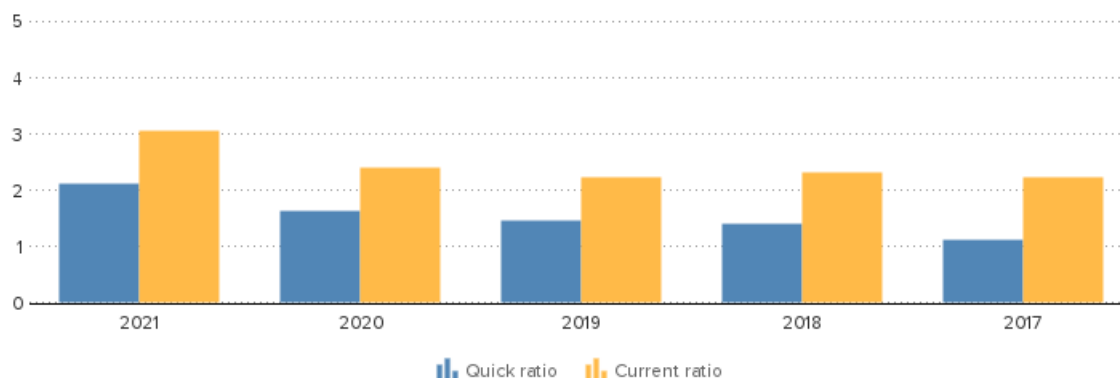
The working capital has increased with 17.36 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2019 and 2020 has mainly been caused by a change of the current assets.

The current ratio of the company in 2020 was 2.39. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

The quick ratio in 2020 of the company was 1.61. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.





Financial statements

Auditor XXXXXXXXXXXXXXXX

Latest financial statements 2021

Type of financial statements Corporate

Financial statements of XXXXXXXXXXXXXXXX
BUILDING
ZIPCODE + CITY
COUNTRY

Balance

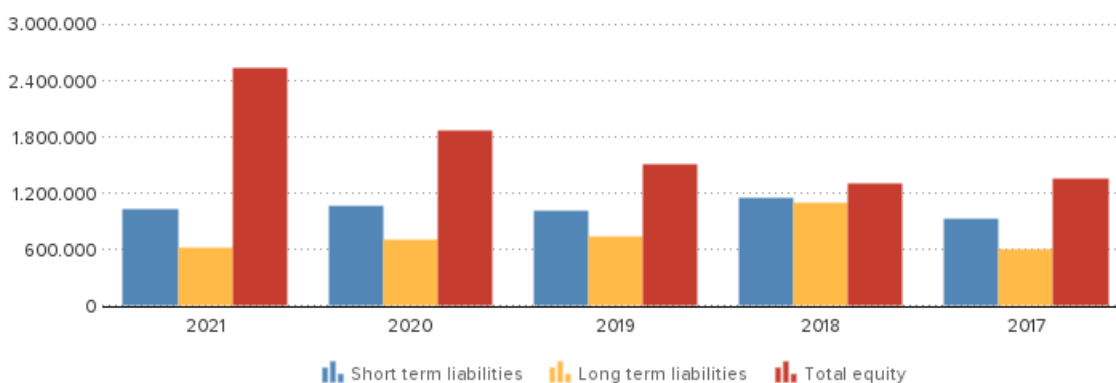
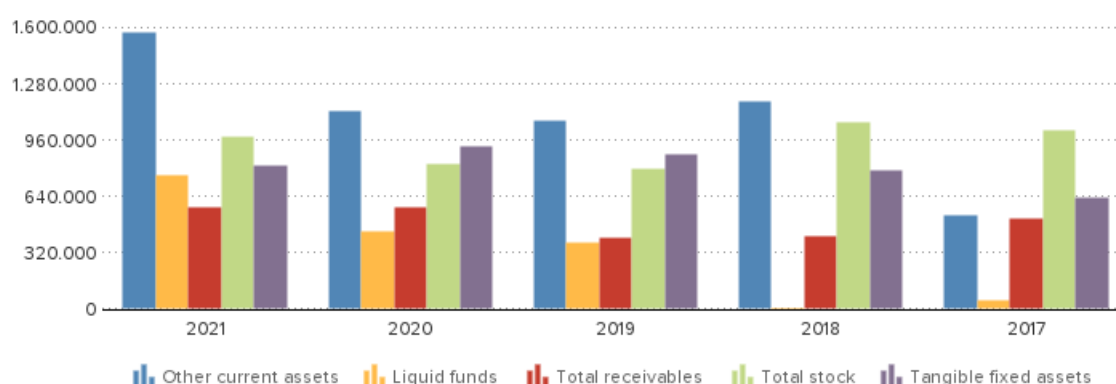
Year	2021	2020	2019	2018	2017
End date	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Type of financial statements	Corporate	Corporate	Corporate	Corporate	Corporate
Intangible fixed assets	0	0	0	0	0
Tangible fixed assets	807.498	922.442	873.758	786.359	625.975
Other fixed assets	232.989	177.991	122.812	100.440	190.881
Fixed assets	1.040.487	1.100.433	996.570	886.800	816.957
Total stock	979.040	821.089	792.585	1.055.988	1.015.456
Total receivables	578.417	575.928	401.940	410.635	508.846
Liquid funds	756.993	439.296	376.573	1.463	47.034
Other current assets	1.564.784	1.119.966	1.066.448	1.180.417	528.350
Current assets	3.122.242	2.516.983	2.261.068	2.647.039	2.052.652
Total assets	4.162.729	3.617.316	3.257.734	3.533.741	2.869.609
Total equity	2.536.009	1.859.534	1.503.327	1.295.972	1.346.221
Provisions	0	0	0	0	0
Long term liabilities	607.529	705.485	741.277	1.098.699	593.264
Accounts payable	539.830	514.439	421.180	595.230	628.413
Liabilities towards credit institutes	93.782	197.823	117.452	167.238	60.952
Other short term liabilities	385.579	340.036	474.402	376.797	240.759
Short term liabilities	1.019.191	1.052.297	1.013.034	1.139.168	930.124

Year	2021	2020	2019	2018	2017
End date	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Type of financial statements	Corporate	Corporate	Corporate	Corporate	Corporate
Total liabilities	4.162.729	3.617.316	3.257.734	3.533.741	2.869.609

Summary

The total assets of the company increased with 15.08 % between 2020 and 2021. Despite the assets growth, the non current assets decreased with -5.45 %. In 2021 the assets of the company were 25 % composed of fixed assets and 75 % by current assets. The assets are being financed by an equity of 60.92 %, and total debt of 39.08 %.

The total assets of the company increased with 11.04 % between 2019 and 2020. The fixed asset growth of 10.42 % is lower than the total asset growth. In 2020 the assets of the company were 30.42 % composed of fixed assets and 69.58 % by current assets. The assets are being financed by an equity of 51.41 %, and total debt of 48.59 %.



Profit and loss

Year	2021	2020	2019	2018	2017
Revenues	9.819.905	6.801.913	6.613.967	6.675.083	6.081.868
Net turnover	9.819.905	6.801.913	6.613.967	6.675.083	6.081.868
Wages and salaries	910.951	905.998	824.078	816.491	753.668
Amorization and depreciation	154.544	197.424	173.641	126.769	192.100
Production costs	7.039.185	4.613.306	4.538.601	4.771.301	4.093.621
Operating result	862.595	389.865	436.017	313.900	250.918
Financial income			383	2.925	102

Year	2021	2020	2019	2018	2017
Financial expenses	20.710	22.025	21.825	23.209	9.448
Financial result	-20.710	-22.025	-21.442	-20.283	-9.346
Result on ordinary operations before taxes	841.885	367.940	414.575	293.715	241.471
Taxation on the result of ordinary activities	128.657	53.616	37.523	12.189	68.368
Result of ordinary activities after taxes	713.228	314.324	377.052	281.525	173.103
Net result	713.228	314.324	377.052	281.525	173.103

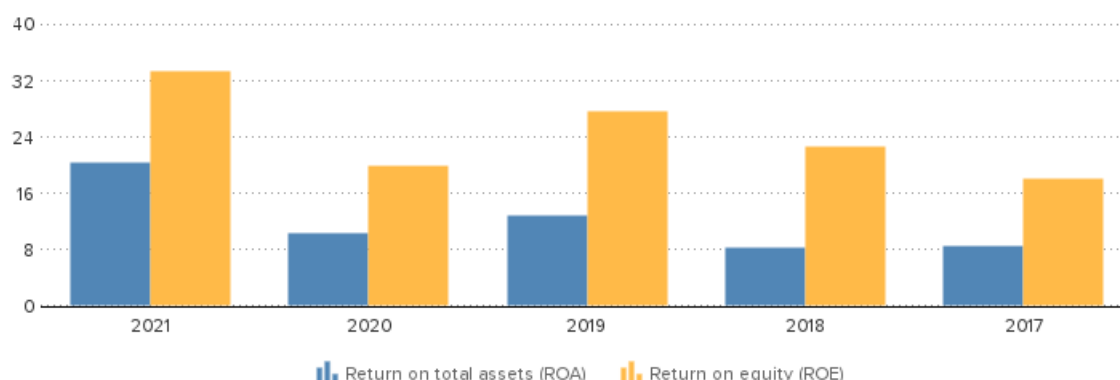
Summary

The result of these changes is an increase of the company's Economic Profitability of 98.82 % of the analysed period, being equal to 20.22 in the year 2021.

The company's Financial Profitability has been neutrally affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is the unchanged profitability of the analysed period, remaining unchanged at 33.2 in the year 2021. The company's financial structure has slowed down its financial profitability.

The result of these changes is a reduction of the company's Economic Profitability of -20.11 % of the analysed period, being equal to 10.17 in the year 2020.

The company's Financial Profitability has been neutrally affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is the unchanged profitability of the analysed period, remaining unchanged at 19.79 in the year 2020. The company's financial profitability has been positively affected by its financial structure.



Country information

Population	10.4 million
GDP per capita	52.129 USD
Country risk	Low
Company risk	Very Low

Publications

Remarks

Status: Active
Status date: XXXX-XX-XX
Category: Medium sized company
Number of shareholders: 0
Number of subsidiaries: 4
Number of branches: 0

Explanation credit information

Score

- 1= Insolvency/activities are discontinued
- 2= Insufficient information available
- 3= Very high risk
- 4= High risk
- 5= Increased risk
- 6= Normal risk
- 7= Reduced risk
- 8= Low risk

Disclaimer

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